

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance

As of April 30, 2020

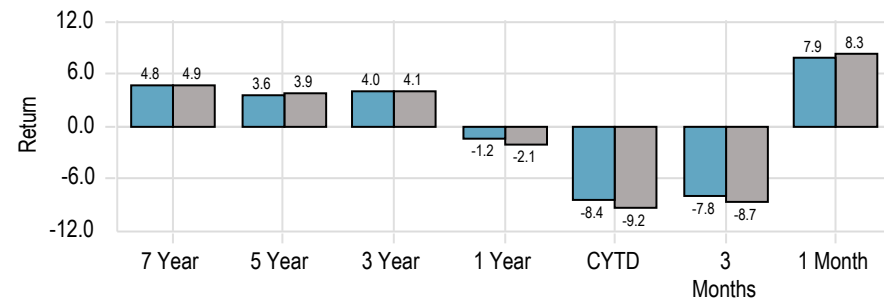
Asset Allocation on April 30, 2020

	Actual \$	Actual (%)	Target (%)
Equity	\$36,016,533	67.0	65.0
Fixed Income	\$15,035,631	28.0	30.0
Real Assets	\$2,664,086	5.0	5.0
Cash	\$28,679	0.1	-
Total	\$53,744,929	100.0	100.0

Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$49,812,900	\$56,820,135
Net Cash Flow	-\$1,659	\$1,834,099
Net Investment Change	\$3,933,688	-\$4,909,304
Ending Market Value	\$53,744,929	\$53,744,929

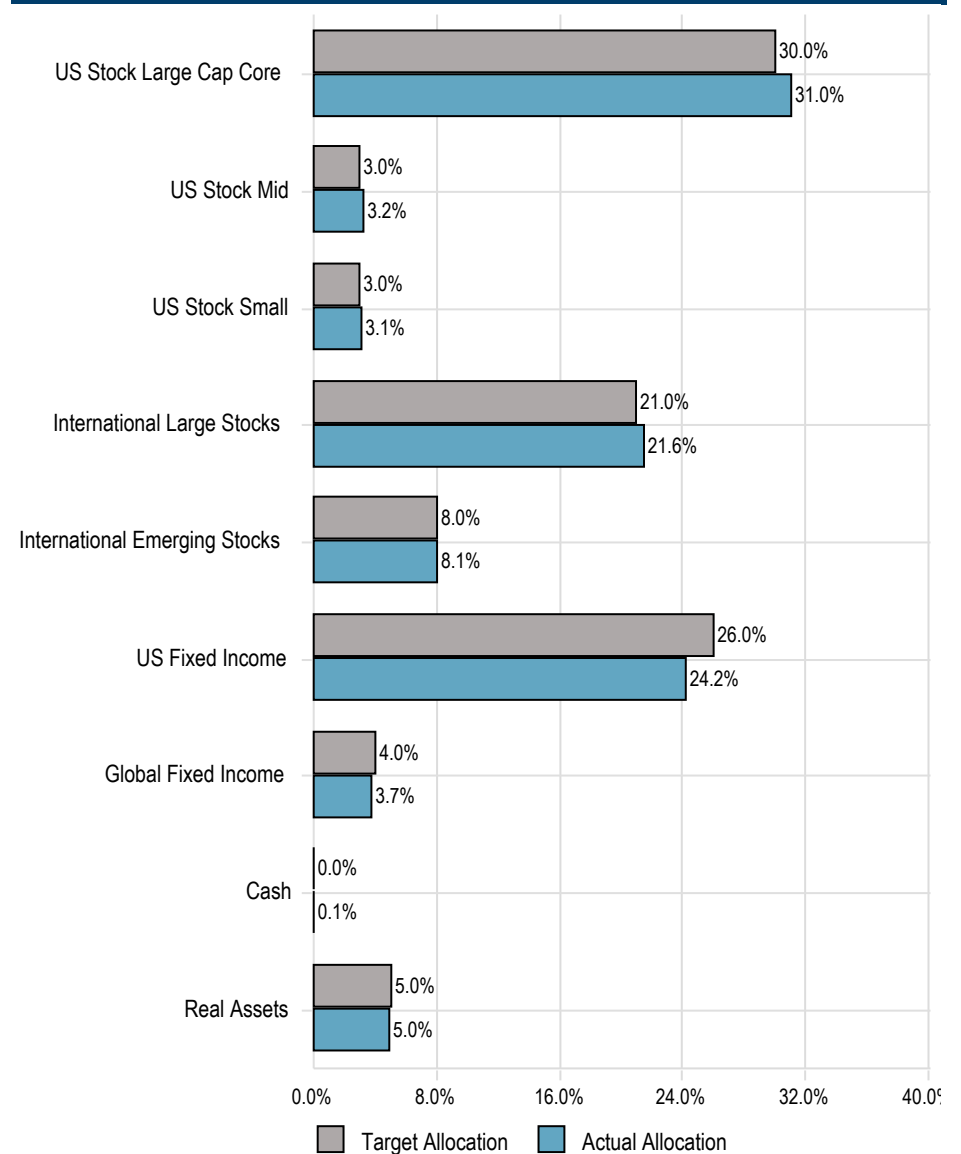
Return Summary



INDEXED GROWTH PORTFOLIO

70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index

Target Allocation vs. Actual Allocation (%)



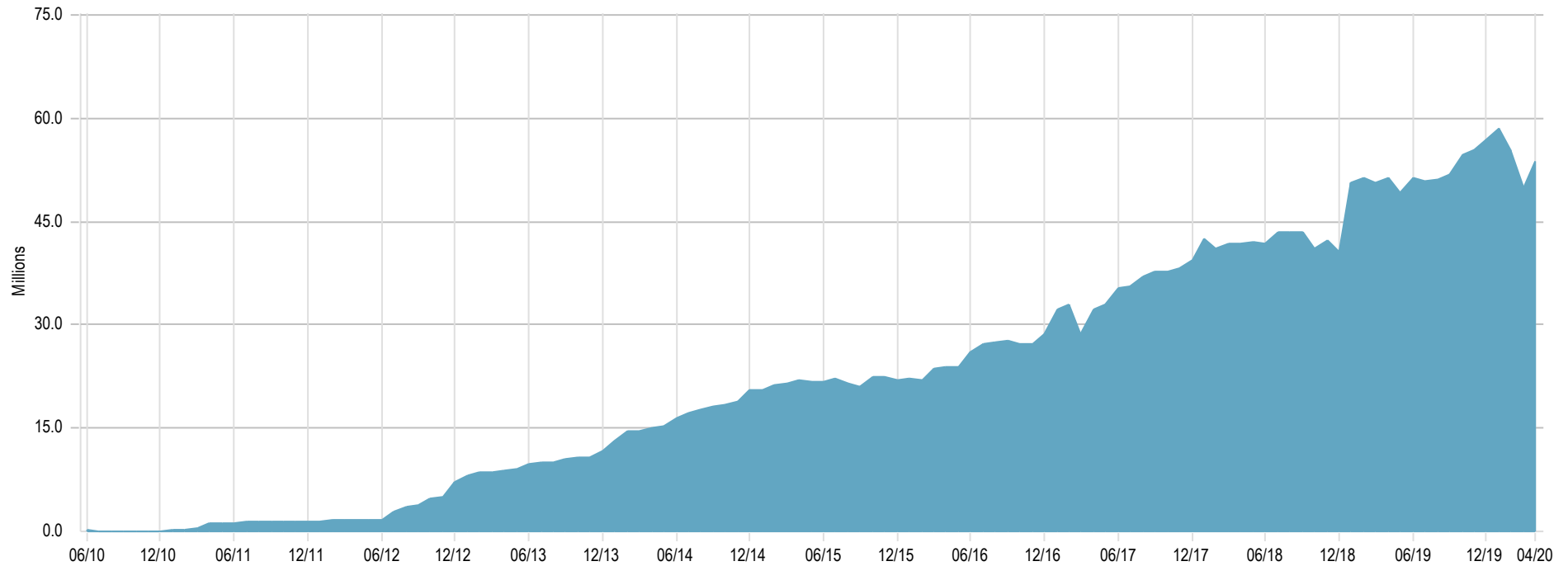
Target Allocation Actual Allocation

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Market Value History

As of April 30, 2020

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$49,812,900	\$58,479,697	\$56,820,135	\$51,243,493	\$32,147,630	\$21,872,165	\$8,896,320	-
Net Cash Flow	-\$1,659	-\$164,060	\$1,834,099	\$3,360,604	\$16,950,795	\$25,195,982	\$35,999,508	\$44,263,009
Net Investment Change	\$3,933,688	-\$4,570,709	-\$4,909,304	-\$859,168	\$4,646,505	\$6,676,782	\$8,849,101	\$9,481,920
Ending Market Value	\$53,744,929	\$53,744,929	\$53,744,929	\$53,744,929	\$53,744,929	\$53,744,929	\$53,744,929	\$53,744,929

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of April 30, 2020

	Allocation		Performance								
	Asset \$	% of Portfolio	Inception Date	Inception	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	53,744,929	100.0	Jul-2010	6.4	4.8	3.6	4.0	-1.2	-8.4	-7.8	7.9
<i>Indexed Growth Portfolio SAA</i>				-	4.6	3.7	3.7	-2.7	-9.7	-9.3	8.1
<i>70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index</i>				6.9	4.9	3.9	4.1	-2.1	-9.2	-8.7	8.3
TOTAL EQUITY	36,016,533	67.0	Jun-2011	5.7	5.8	3.8	3.4	-6.6	-14.1	-12.7	10.7
<i>MSCI AC World IMI (Net)</i>				5.9	6.0	4.0	3.8	-6.2	-13.9	-12.7	11.0
TOTAL DOMESTIC EQUITY	20,088,178	37.4	Jun-2011	10.5	10.4	7.9	7.6	-1.5	-10.7	-10.5	13.1
<i>Dow Jones U.S. Total Stock Market Index</i>				10.7	10.6	8.3	7.9	-1.2	-10.5	-10.4	13.3
Vanguard Institutional Index	16,680,436	31.0	Dec-2016	10.7	-	-	9.0	0.8	-9.3	-9.3	12.8
<i>S&P 500 Index</i>				10.7	-	-	9.0	0.9	-9.3	-9.3	12.8
Vanguard Mid Cap Index Inst	1,745,908	3.2	Jun-2014	6.3	-	5.0	3.9	-8.1	-15.0	-14.8	14.4
<i>CRSP U.S. Mid Cap TR Index</i>				6.3	-	5.0	3.9	-8.1	-15.0	-14.8	14.4
Vanguard Small-Cap Index Fund	1,661,834	3.1	Jul-2019	-14.6	-	-	-	-	-19.8	-18.2	14.6
<i>Vanguard Spliced Small Cap Index (Net)</i>				-14.6	-	-	-	-	-19.8	-18.2	14.6
TOTAL INTERNATIONAL EQUITY	15,928,355	29.6	Jun-2011	1.4	1.3	-0.4	-1.1	-12.4	-18.3	-15.4	7.8
<i>MSCI AC World ex USA IMI (Net)</i>				1.6	1.7	-0.1	-0.5	-11.8	-17.9	-15.6	8.1
Vanguard Developed Markets Index	11,583,016	21.6	Jul-2010	5.3	2.1	0.1	-0.7	-12.0	-18.3	-16.0	7.6
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>				5.2	2.2	0.1	-0.6	-11.3	-18.0	-16.1	7.6
Vanguard FTSE Emerging Markets ETF Index	2,234,293	4.2	Jul-2010	2.2	0.3	-0.9	-0.3	-12.6	-17.5	-13.2	9.3
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				2.3	0.4	-0.8	0.0	-11.8	-16.9	-13.2	9.6
Vanguard Emerging Markets Index	2,111,046	3.9	May-2017	-0.3	-	-	-0.3	-12.7	-17.6	-13.2	9.3
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				0.0	-	-	0.0	-11.8	-16.9	-13.2	9.6
TOTAL FIXED INCOME	15,035,631	28.0	Jun-2011	3.2	2.5	3.1	4.7	9.4	3.7	1.9	1.9
<i>Blmbg. Barc. Global Aggregate</i>				1.9	1.7	2.8	3.8	6.6	1.6	0.3	2.0
Vanguard Total Bond Index	13,028,315	24.2	Jul-2010	3.7	3.3	3.8	5.2	10.9	5.0	2.9	1.7
<i>Blmbg. Barc. U.S. Aggregate Index</i>				3.8	3.3	3.8	5.2	10.8	5.0	3.0	1.8
Brandywine Global Fixed Income Portfolio CTF	2,007,316	3.7	Apr-2013	0.5	0.1	0.5	1.2	-0.5	-5.9	-4.9	3.2
<i>FTSE World Government Bond Index</i>				1.6	1.5	3.0	4.2	8.0	3.2	1.6	1.2

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of April 30, 2020

	Allocation			Performance							
	Asset \$	% of Portfolio	Inception Date	Inception	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL CASH	28,679	0.1	Jun-2011	0.6	0.7	0.9	1.3	0.9	0.1	0.1	0.0
Money Market Fund	28,679	0.1	Jun-2011	0.6	0.7	0.9	1.3	0.9	0.1	0.1	0.0
<i>90 Day U.S. Treasury Bill Index</i>				<i>0.7</i>	<i>0.8</i>	<i>1.2</i>	<i>1.8</i>	<i>2.1</i>	<i>0.6</i>	<i>0.4</i>	<i>0.0</i>
TOTAL REAL ASSETS	2,664,086	5.0	Sep-2014	-0.2	-	-0.9	-3.1	-19.0	-24.6	-24.9	6.9
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				<i>-0.4</i>	<i>-</i>	<i>-1.2</i>	<i>-3.3</i>	<i>-19.0</i>	<i>-24.6</i>	<i>-24.9</i>	<i>7.0</i>
SPDR Dow Jones Global Real Estate ETF	2,664,086	5.0	Sep-2014	-0.2	-	-0.9	-3.1	-19.0	-24.6	-24.9	6.9
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				<i>-0.4</i>	<i>-</i>	<i>-1.2</i>	<i>-3.3</i>	<i>-19.0</i>	<i>-24.6</i>	<i>-24.9</i>	<i>7.0</i>

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Historical Hybrid Composition

As of April 30, 2020

	%
<i>Mar-2015</i>	
MSCI AC World IMI (Net)	65.0
Bimbg. Barc. Global Aggregate	30.0
Dow Jones Global Select Real Estate Securities Ind	5.0

OBJECTIVES: The current portfolio has a long-term (20-year) expected return of 5.9%. Over a 10-year horizon, the portfolio is expected to return 5.4%. The standard deviation of this portfolio is plus/minus 13.0% over any one year and plus/minus 4.1% over the 10-year period. The Sharpe Ratio of this portfolio is 0.32